

VOTE BY 7:00 PM Tuesday, February 5th (Mail-In Ballot)

Capital Improvements Act (SB-9)

Community Meeting January 9, 2018, PISD

HS Library 6:30 pm

Peñasco Independent Schools



What is the Capital Improvements Act (SB-9), and why is it important?

The Public School Capital Improvements Act (known as SB-9 or the two-mill levy), provides an ongoing source of funding for routine school maintenance, improving school grounds, buildings, remodeling, furnishings, computers, software and technology infrastructure. These projects protect the taxpayers' investment in our buildings and assure they are safe, functional places for teaching and learning. School Districts must ask the voters to reauthorize the tax every six years. Mill levy funds cannot be used for school district staff salaries.

Will my taxes increase? No, this election is for the continuance of the existing two mill levy. Taxes will not increase upon passage of the Capital Improvement Act (SB-9).

How is this different from a bond issue? The two-mill levy is not the same as a bond issue – they are two different things and both are important:

Bond Issues fund major projects such as building schools or paying for classroom additions or major renovations. On the other hand, **Two Mill Levy** provides ongoing funding to maintain school facilities.

What happens if the mill levy does not pass? Crucial building maintenance would either not be performed or would have to be paid for by taking operational money out of the classroom. Also, districts would lose matching funds (up to 75% per year, depending on local tax collections) provided by the state to Districts whose voters have approved levying the capital improvements tax.